

DDH Investment Funds



DDH Cash Fund

Performance Report for the Quarter Ended 30 June 2009

Investment objective

The DDH Cash Fund invests in Bank of Queensland's Money Market Deposit Accounts product and the data relevant to this fund relates to this underlying investment. The Deposit Accounts are managed and administered by the Money Market division of DDH Graham Limited as agent for the Bank of Queensland.

The DDH Cash Fund's objective is to allow investors to access the interest rate returns available from "at-call" deposit accounts held with the Bank of Queensland. As an interest rate only product, there are no capital growth components to the return to investors.

Performance

Period	3 months (%)	6 months (%)	1 year (%)	2 year (%) pa	Since Inception (%) pa
Total return	2.49%	2.82%	4.31%	5.25%	5.36%
Growth return	-	-	-	-	-
Distribution return	2.49%	2.82%	4.31%	5.25%	5.36%

Performance notes:

1. Fund inception date - 30 October 2006.
2. Returns are calculated after fees have been deducted and assuming reinvestment of distributions. No allowance is made for tax.
3. Past performance is not an indicator of future performance.
4. Returns have been annualised.

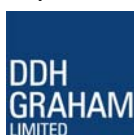
Interest rate

The DDH Cash Fund aims to produce an interest rate return for investors of no less than 0.5% (after management fees) below the Reserve Bank of Australia Cash Rate.

Asset allocation

	As at 30-06-09 (%)
Cash	100

Responsible Entity



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