



DDH Australian Small Companies Fund

Overview of DDH Investment Funds

DDH Investment Access Funds is an investment offer that provides investors with access to QIC managed wholesale funds and a Bank of Queensland cash deposit fund. Investors can choose between six single and three multi-sector investment funds that offer a range of different asset classes and risk profiles, with exposure to a diverse range of asset classes including cash, fixed interest, property, Australian shares and International shares.

Investment objective

The DDH Australian Small Companies Fund invests in the QIC Active Small Companies Fund which aims to capture the performance of small companies listed on the Australian sharemarket by investing in a diversified portfolio of listed and unlisted securities.

Benchmark

QIC aims to out-perform its benchmark, the S&P/ASX Small Ordinaries Accumulation Index, by 5% p.a. (before investment management fees), over a rolling 3 year period.

Investment strategy

The QIC Active Small Companies Fund is actively managed by QIC using a style-neutral approach. Decisions about stock selection are determined by applying a fundamental, bottom-up, analytical process which is reviewed continuously. By adopting this approach QIC aims to achieve returns in excess of the benchmark.

Minimum suggested timeframe

Investors should view the DDH Australian Small Companies Fund as having a minimum investment timeframe of 3 years and should consider the investment as being long term (5-7 years) in nature.

Investment Manager

As one of Australia's largest wholesale fund managers with approximately \$52 billion invested, QIC has extensive experience and capability in institutional investing. QIC's structure and backing is unique amongst institutional investment managers while the expertise and conviction of its investment teams

contribute to produce consistently above-average returns.

Performance

The DDH Australian Small Companies Fund was established in October 2006 while the QIC fund in which it invests has been operating since December 2005. The funds have achieved the following performance to 30 June 2010:

Fund	3 mths %	1 yr %	Inception % (pa)
DDH Aust Small Companies Fund	-12.50	28.16	-7.31
QIC Active Small Companies Fund *			0.78

* The QIC fund returns are before investment management fees.

Asset allocation

Australian small companies shares 100%.



Top 10 holdings as at 30 June 2010

QIC Active Small Companies Fund

Holding	Portfolio Weight (%)
1. IOOF Holdings Ltd	3.90
2. SMS Management & Technology Ltd	3.15
3. APN News & Media Ltd	3.11
4. Reckon Ltd	2.95
5. Henderson Group PLC	2.87
6. Southern Cross Media Group	2.85
7. Adelaide Brighton Ltd	2.79
8. SAI Global Ltd	2.77
9. Mt Gibson Iron Ltd	2.68
10. PanAust Ltd	2.57

Other key data

Management costs	1.35% *
Contribution fee	0% to 3.3%
Performance fee	Not applicable
Distributions	Quarterly
Switching	Unlimited free switches
APIR code	DDH0004AU
Minimum investment	\$2,000
Buy-sell spread	0.20% per transaction

* Management costs include fees payable to the Responsible Entity (from which the Responsible Entity will pay a number of expenses including custodial, insurance, compliance, accounting and auditing) and the investment management fees payable to QIC.


DDH Australian Small Companies Fund

Fund facts at a Glance	
Inception Date	October 2006
Benchmark	S&P/ASX Small Ordinaries Accumulation Index
Accepted Level of Volatility	High
Suggested Investment Time Frame	Long term 5 - 7 years (minimum 3 years)
Distribution Frequency	Quarterly (payable by the third week of July, October, January and April)
Minimum Investment	\$2,000 Lump Sum \$500 Regular Savings Plan
Minimum Additional Investment	\$500 Lump Sum \$100 Regular Savings Plan
Management Costs	1.35% p.a. of the Fund's assets
Contribution Fee	0% to 3.3% (as agreed with your financial adviser)
Switching Fee	Unlimited free switches
Buy/Sell Spread	0.20%/0.20%
APIR Code	DDH0004AU
Platforms	BT Wrap, Mentor, Navigator, Investment Exchange

Contact Us

For more information on the DDH Australian Small Companies Fund, please visit www.ddhgraham.com.au or contact our Advisory Team on 1800 226 174.