



## DDH Global Fixed Interest Alpha Fund

### Overview of DDH Investment Funds

DDH Investment Access Funds is an investment offer that provides investors with access to QIC managed wholesale funds and a Bank of Queensland cash deposit fund. Investors can choose between six single and three multi-sector investment funds that offer a range of different asset classes and risk profiles, with exposure to a diverse range of asset classes including cash, fixed interest, property, Australian shares and International shares.

### Investment objective

The DDH Global Fixed Interest Alpha Fund invests in the QIC Global Fixed Interest Alpha Fund which itself invests in a combination of interest rate and credit derivative strategies targeting higher returns for fixed interest investors. As the QIC fund seeks to generate its high returns from fixed interest strategies rather than the growth assets of equities, it provides excellent diversification benefits when combined with equities based funds. Alternatively, the QIC fund's aggressive return target lends itself to being used as a "satellite" overlay exposure to more traditional fixed interest investments as a way of enhancing the returns of the portfolio.

### Benchmark

QIC aims to out-perform its benchmark, the UBSA Bank Bill Index, by 5% p.a. (after investment management fees), over a rolling 3 year period.

### Investment strategy

The QIC Global Fixed Interest Alpha Fund is actively managed by QIC through a combination of interest rate and credit derivative (e.g. futures, options and swaps) strategies. QIC's investment strategy is based on the belief that fundamental factors drive fixed interest markets over medium to longer term time frames. Over shorter time frames other influences cause markets to deviate from a fundamental "fair value". When this occurs the opportunity exists to take scaled positions within fixed interest portfolios. These situations present opportunities to generate active returns.

### Minimum suggested timeframe

Investors should view the DDH Global Fixed Interest Alpha Fund as having a minimum investment timeframe of 3 years and should consider the investment as being long term (5-7 years) in nature.

### Performance

The DDH Global Fixed Interest Alpha Fund was established in October 2006 while QIC has been managing an active return facility since 2003 and operating its GFI Alpha Fund since July 2005. The funds have achieved the following performance to 30 June 2010:

Fund	3 mths %	1 year %	3 year % (pa)	Inception % (pa)
DDH GFI Alpha Fund	-1.67	2.58	7.62	8.80
QIC GFI Alpha Fund *			10.25	11.45

\* The QIC fund returns are before investment management fees.

### Investment Manager

As one of Australia's largest wholesale fund managers with approximately \$52 billion invested, QIC has extensive experience and capability in institutional investing. QIC's structure and backing is unique amongst institutional investment managers while the expertise and conviction of its investment teams contribute to produce consistently above-average returns.

### Asset allocation

Because opportunities in interest rate and credit markets may vary considerably in a relatively short time frame, the composition of any given asset allocation will also vary considerably over time.

### Other key data

Management costs	1.50% *
Contribution fee	0% to 3.3%
Performance fee	20% of outperformance
Distributions	Quarterly
Switching	Unlimited free switches
APIR code	DDH0007AU
Minimum investment	\$2,000

\* Management costs include fees payable to the Responsible Entity (from which the Responsible Entity will pay a number of expenses including custodial, insurance, compliance, accounting and auditing) and the investment management fees payable to QIC (but excluding any applicable performance fees).



Responsible Entity

# DDH Investment Access Funds



Investment Manager



## DDH Global Fixed Interest Alpha Fund

Fund facts at a Glance	
Inception Date	October 2006
Benchmark	UBSA Bank Bill Index
Accepted Level of Volatility	Medium to High
Suggested Investment Time Frame	Long term 5 - 7 years (minimum 3 years)
Distribution Frequency	Quarterly (payable by the third week of July, October, January and April)
Minimum Investment	\$2,000 Lump Sum \$500 Regular Savings Plan
Minimum Additional Investment	\$500 Lump Sum \$100 Regular Savings Plan
Management Costs	1.50% p.a. of the Fund's assets (excluding any applicable performance fee)
Contribution Fee	0% to 3.3% (as agreed with your financial adviser)
Switching Fee	Unlimited free switches
Buy/Sell Spread	N/A
APIR Code	DDH0007AU
Platforms	BT Wrap, Mentor, Navigator, Macquarie Wrap, Investment Exchange, Netwealth, Wealthtrac

### Contact Us

For more information on the DDH Global Fixed Interest Alpha Fund, please visit [www.ddhgraham.com.au](http://www.ddhgraham.com.au) or contact our Advisory Team on 1800 226 174.

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